

<b>COUNTY NAME: GRUNDY COUNTY</b>	<b>NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026</b>	<b>COUNTY NUMBER: 38</b>
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/24/2025 Meeting Time: 08:30 AM Meeting Location: At the Grundy County Courthouse in the Board of Supervisors Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)  
www.grundycountyia.gov

County Telephone Number  
(319) 824-3122

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	1,148,019,604	1,180,830,978	1,180,830,978
Requested Tax Dollars-Countywide Rates Except Debt Service	5,428,480	5,428,480	5,859,071
Taxable Valuations-Debt Service	1,172,721,394	1,207,781,070	1,207,781,070
Requested Tax Dollars-Debt Service	883,786	883,786	799,587
Requested Tax Dollars-Countywide Rates	6,312,266	6,312,266	6,658,658
<b>Tax Rate-Countywide</b>	5.48218	5.32891	5.62385
Taxable Valuations-Rural Services	817,515,816	844,488,708	844,488,708
Requested Tax Dollars-Additional Rural Levies	2,886,362	2,886,362	2,952,071
<b>Tax Rate-Rural Additional</b>	3.53065	3.41788	3.49569
<b>Rural Total</b>	9.01283	8.74679	9.11954
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	254	293	15.35
Rural Taxpayer	418	476	13.88
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified Property Tax FY 2024/2025</b>	<b>Budget Year Proposed Tax FY 2025/2026</b>	<b>Percent Change</b>
Urban Taxpayer	1,121	1,311	16.95
Rural Taxpayer	1,844	2,126	15.29

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Maximum Tax Dollars going to Secondary Roads, Increase cost of Equipment and Software Renewals and Salary increases and related cost of Benefits to those increases.